



“...Let us run with patience the race that is set before us.” Hebrews 12:1

by Eric S. Hadik

The 17-Year Cycle & Energy II

An INSIIDE Track Report

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“When you hear of wars and revolutions, do not be frightened. These things must happen first, ...‘Nation will rise against nation, and kingdom against kingdom.

There will be great earthquakes, famines & pestilences in various places and fearful events and great signs from heaven.

...There will be signs in the sun, moon and stars. On the earth, nations will be in anguish and perplexity at the roaring and tossing of the sea. Men will faint from terror, apprehensive of what is coming on the world for the heavenly bodies will be shaken.”

Luke 21: 9-11, 20, 25-26
(New Int'l Vers. - www.ibs.org)

May 2008 - The last week has seen major reinforcements of the **17-Year Cycle**. On May 1st, a major volcanic eruption in Chile occurred, reinforcing the escalating earth-disturbance cycles projected for 2008. More recently, a 6.8 magnitude earthquake rocked Japan, just 100 miles from Tokyo. As stated in the May 7th **Alert**:

*“Though these events are significant, they are not of the magnitude that would make me believe they have fulfilled the potential for **major** earth disturbances in this period.”*

So, more is expected.

Atmospheric Energy

Last weekend saw another reinforcement with the tragic cyclone

in Myanmar. This storm (which adheres to all the related climate and hurricane/storm cycles that have been previously discussed) came just days after the **17-Year** anniversary of one of the most deadly storms of recent history:

The April 29/30, 1991 *Bangladesh Cyclone*, in which 138,000 were killed. Though they are stating that 5,000-10,000 lives have been lost in Myanmar, other estimates say it could reach 50 - 100,000.

2008 is the **17-Year** anniversary of several other major storms. One was a rare, April 10, 1991 cyclone in Angola... the only S. Atlantic cyclone (the end of the Winter season - and before the Hurricane Season - in the Northern Hemisphere) in the Eastern Atlantic. Another was a storm that has entered our current vernacular and was the title of a 2005 **INSIIDE Track Special Report**...

The Perfect Storm

1991 was the year of *The Perfect Storm*... the one immortalized in the movie by the same name, starring George Clooney. October 28 - November 2, 1991 was the Halloween Nor'easter that was

actually the convergence of 3 separate storms in the Atlantic ('a cord of three strands is not easily broken')... a perfect example of synergy on a meteorological basis.

Interestingly, the late-1991 *Perfect Storm* came **17 Years** after the 4th deadliest Atlantic Hurricane - *Fifi* - in 1974.

It was also **17 Years** from the most compact cyclone on record, the December 1974 Australian Cyclone - *Tracy*. According to at least one writer, Tracy was a "disaster of the first magnitude ... without parallel in Australia's history." Tracy destroyed over 70% of the buildings in Darwin, Australia and forced the evacuation of more than 50% of its population.

Once again, if this **17-Year Cycle** holds, late-2008 could see some other meteorological surprises. In at least one respect, however, these are not surprises. This is why I want to spend some time and review what was written in January - April 2005, with respect to 2008.

As stated repeatedly then - and as far back as 1995 - 1998 - the year of 2008 was/is expected to see major developments, including earthquake, volcano & storm events. The following are some excerpts from the April 2005, 16-Page **INSIIDE Track Report: The Perfect Storm**:

"In order to better understand why this period (and the most synergetic period from late-2004 through 2008) has been pinpointed for MAJOR earth 'disturbances' (including earthquakes, volcanoes, tsunamis, climate extremes, sunspot extremes and celestial influences/events), one good place to start is the 100-year climate cycle..."

On an annual basis, we refer to Spring as 'coming in like a lion and leaving like a lamb'. This appears to be true on a larger scale as well... Within the 100-year cycle, the Warm-Wet Maxima - as Raymond Wheeler described it - is like the 'peak of Spring'. Over the past 1,000 years, the span between these Warm-Wet Maxima has averaged 98 years.

However, I have noted even more consistency between each subsequent pair of 100-year cycles (thus creating a 200-year cycle). So, I have chosen to focus on the 200-year cycle because it is more

reliable... and predictable... and precise.

There has been a very consistent 200-year pattern, with these warm/wet peaks being seen in 1020 AD (this instance was actually the secondary maxima - almost like a 'double-top' on price charts), 1215, 1420, 1610 & 1805 AD.

If this pattern holds true, the period around 2005--2010 should see a Major Warm-Wet Maxima. This is exactly the conditions needed for hurricanes - warm & wet. The latest 100-Year 'Spring' may have begun in 1989 with Hurricane Hugo or in 1992 with Andrew."

17 Years from Hurricane Andrew - in 1992 - is 2009. The current period is a volatile transition period with respect to *multiple* climate cycles. As such, it was/is expected to produce even more storms - and related earth disturbances - than any one of the cycles to which it is related. The recent cyclone is an example of this. Getting back to the April 2005 **The Perfect Storm**:

"...the current decade - from 2001--2010 - falls into this cycle and is the most likely for the specific warm/wet maxima. Unfortunately, this time the maxima was/is expected to be even more intense since it falls during either the warming phase - or the 'peak-in-warming' phase - of the 1,000 Year, 500-Year AND 100-Year Climate cycles... a climatic Trifecta.

Reinforcing the 50--60-Year Cycle (from Cold-Wet Maxima to Warm-Wet Maxima) is the fact that out of only 7 Category 4 Hurricanes to make US landfall during the 1900's, 4 of them (57%) occurred between 1954--1961 (8% of the overall period of time). 2004 has begun this pattern anew... and we could see more of this devastation leading into 2011 or 2012 (based on a plethora of related and unrelated cycles)."

I have already discussed a similar period** of 50 years ago, with respect to *earthquakes*. [**1957 - 1965 saw 5 earthquakes of magnitude 8.5 - 9.5. See previous **17-Year Cycle Reports** for details.] Coincidentally (?), 1954 - 1961 represents an important peak in storms...

3 x **17 Years** (51 years) from this period is 2005 - 2012... and was/is expected to be a very

stormy time, when a great deal of *Energy* is released and/or restructured. Some add'l quotes from **The Perfect Storm** elaborate on this:

“From a Climate-Cycle perspective, we are in the midst of: ‘The Perfect Storm’...

Sunspot Cycles

There is another important cycle that has been discussed repeatedly and which takes this study down to the next ‘degree’...

Even within the 100-Year Cycle and within the individual 20-30-year cycles, there are smaller cycles - as Raymond Wheeler pointed out. One of the most consistent - & sometimes possessing the greatest impact - is the approximate 11-year Sunspot Cycle.

This cycle impacts all kinds of weather phenomenon as well as earthquake/volcano events. ma.” [Copyright April 2005]

Here again, recent events have validated this expectation. Recent solar events have indicated that the latest sunspot cycle (which are solar storms, when the Sun hurls spikes of *Energy* toward Earth) has bottomed and turned up in early-2008. It was like the starting pistol being fired... in this latest ‘qualifying heat’. Each ‘heat’ points ahead - to 2011/2012 & 2017/2018.

An additional link between sunspots and climate (and also to earthquakes) was discussed in **The Perfect Storm**:

“It has long been known that the world is colder during sunspot maxima and warmer during sunspot minima. This does not mean that temperatures invariably fall everywhere on earth at maxima, or invariably rise at minima, but discounting local conditions, the sunspot rhythm has global effects.” [Quoting Raymond Wheeler analysis.]

...Several months ago, I included a chart of recent sunspot activity...Using various cycle techniques - while incorporating Wheeler’s observations regarding sunspot cycles during warming and cooling periods - it appears as though sunspot activity should begin to turn up in the coming years. (The minimum - when temperatures on earth could be warmest - could wait until 2006/2007, but should

not extend much beyond then.)

The interesting thing is that an increase in solar activity is linked with geomagnetic disturbances within the Earth (primarily due to the bombardment of the earth with charged particles when solar flares and storms erupt).

These geomagnetic disturbances trigger earthquakes and volcanoes, as well as weather extremes. So, the sunspot cycle is yet another corroborating factor in my focus on 2007 - 2008 as when to expect a VERY UNSETTLED time on (& around) earth.

The next 2-3 years are a transition period leading into 5768 (the Jewish Year that is the real focus, extending from Sept. 13, 2007 into Sept. 29, 2008) and are likely to exhibit some of the same signs that will be seen during this period. These would be viewed as ‘precursors’ or a ‘means’ as opposed to the ‘end’.” [Copyright April 2005]

Sure enough, the climate swings of the past 12 months have initially validated speculation that climate would begin to cool in 2007. The entire Southern Hemisphere experienced one of its coldest winters of the past century, in 2007.

This increased the need for *Energy*, in the form of heat. Along with this climate change, a rise in earth-disturbances was forecast for 2007/2008. To repeat from 12/30/04 (quoted in **The Perfect Storm**):

“The early part of the last century was very similar. Climate cycles were transitioning - with a peak in the 100-year warming/cooling cycle - and the earth experienced a shaky and deadly time frame. A 7-year period - from 1902 - 1908 - saw 9 MAJOR earthquakes and volcanoes - killing about 200,000 (known & documented) humans. A similar period has just begun...

All of these factors and cycles reinforce analysis I have repeatedly published for over 10 years - that earthquake/volcano/tsunami cycles would see surges in late-2004 through 2005 and again in 2007-2008. In other words, by my calculations we just entered a VERY shaky and unstable period.”

The latest sunspot cycle waited until early-2008 to turn back up. And not long after, the earth started quaking, with a significant quake in Illinois, a 2-month period of quakes in Nevada, volcanic eruptions in Chile and now a 6.8 quake in Japan. This volatile time has just begun.

The link between climate, earthquakes, volcanoes, storms (hurricanes, cyclones, etc.) and sunspots has been a recurring topic that was addressed in detail in **The Perfect Storm**:

“The Sunspot Cycle is expected to bottom in 2006--2008, reinforcing this pattern and corroborating projections for major climate upset during this time period. So, the current period of increasing storm activity is not over yet...And, it could foreshadow 2-4 more extreme hurricane seasons as the Sunspot Cycle bottoms in the next 1-3 years (if it remains on schedule).”

...late-2004 through 2005 and late-2007 through late-2008 were/are the two respective 12-month periods - within the larger cycle - that were pinpointed for great earth instability.

...These transition periods usually see BOTH climate and earthquake extremes - on either side of each other. Although there is no proven cause and effect between the two, flooding & extreme storm seasons have preceded some major earthquakes.

There is intriguing research that shows that hurricanes are also a low-level seismic event. This is due to the persistent pounding of massive waves - particularly during the inevitable ‘storm surge’ - creating tremors equal to 2.--3.0 magnitude earthquakes... thousands of times over.

With regard to the 100-year cycle, the early part of the last century was very similar. Climate cycles were transitioning and led to hurricanes like the devastating 1900 Galveston storm.

During the same decade, the earth experienced a VERY shaky and deadly time frame just as it was reaching its peak of cyclic warming (and preparing to transition to a new ‘season’). A 7-year period - from 1902 - 1908 - saw 9 MAJOR earthquakes and volcanoes - claiming over 200,000 lives. A similar but stronger period - and

transition - has recently begun... 100 years later...

Again, 2005--2010 is expected to be a VERY shaky time, which has already been corroborated by major earthquakes and major storm seasons... 50--60 years later. It could also be very stormy!

So, once again, we find ourselves in the midst of a very unstable time when ‘surprises’ become the norm and when ‘extremes’ become mainstream. And, it is not surprising that a MAJOR convergence of global war/peace cycles - with the greatest focus and concentration on the Middle East & in particular Israel - comes into play between late-2007 and late-2008.” [Copyright April 2005]

2008 was forecast to see an acceleration - in frequency and intensity - of earthquakes, volcanoes, storms and other natural ‘extremes’. Cycle after cycle after cycle has concluded - for the past decade - that 2008 would usher in a new period of acceleration in diverse earth disturbances.

This was compared to the progression of labor in childbirth (an analogy first used in the Bible) in the following January & February 2005 analysis:

“In earth-disturbance events, my cycle work shows that we have entered the accelerated phase but that it will probably not ULTIMATELY peak for another 10-15 years. In the interim, things could get hairy... or very shaky... at times.

If I might carry the ‘birth pain’ analogy a little farther - with regard to earth-disturbance cycles - I have long believed and published that 2005 - 2008 would be a MAJOR transition period from an ascending trend to a steeply ascending trend. The same is true with closely-related war/peace cycles.

...And, 2005 - 2008 was/is expected to be the transition period - when the frequency and intensity of war cycles, earth-disturbance events, drought/flood cycles, political upheaval cycles and market trends and reversals (volatility) greatly increases.

2005 & 2007/2008 are expected to represent

two surges and peaks that might - in retrospect - be lumped together as a single 3-4 year period of major change. This is the culmination of the FIRST stage of 'labor'.

2010-2012 is the next expected peak and ultimately 2016/2017 should be another (possibly culminating) one. Overall, 2008 - 2017 represents the second stage of 'labor', when the frequency and intensity of events increases exponentially.

One reason for laying out this projected scenario is so that the passing of a particular 'peak' is not mistakenly viewed as a final culmination, when it is really just one part of a series.

As with market trends and labor pains, one challenge is to be able to identify the subtle changes in this overall acceleration (as market moves and birth pains all blur together into one seemingly unending - but yet relatively short - intense event).

...We are even more likely to see what has already materialized - wider **swings** in temperature extremes (**volatility**). This means that both warming AND COOLING extremes are being seen.

...The point is that **volatility - and opposing extremes** - are more likely to be seen in the coming years than is a constant warming of the globe. And, if my earth-disturbance cycles continue to be as accurate as they have been in recent years, we could see some MAJOR volcanic eruptions - between now and 2008 - that also produce regional or semi-global cooling.

As diverse scientists noted in the early-1990's, another couple eruptions like Mt. Pinatubo & Mt. Unzen would reverse global warming for decades.

...The next 3-4 years (at least) could mirror the early part of the last century - when a similar 100-year climate cycle was peaking (warm peak) - and when a 7-year period (from 1902 - 1908) saw 9 MAJOR earthquakes and volcanoes killing hundreds of thousands.

We are in a similar period, with the only difference being that an even larger cycle (1,000

years) is also entering the dangerous 'transition period'.

Traders/individuals - can take 1 of 2 approaches: Panic or Prepare. We are here to do our best in helping you to prepare, so as not to panic. As stated on page 1, 'see that you be not alarmed'. So, hold on tight since these are likely to be exciting times!" [Copyright January 2005]

"...late-2007 until late-2008 was and still is expected to see a marked increase in earth instability. The 9.0 earthquake and devastating tsunami of December 26, 2004 powerfully validated this analysis and should be viewed as the 'warning shot across the bow' - NOT the culmination of anything.

This period is expected to continue into 2015 - 2017, when massive earth changes could be seen... or could be complete." [Copyright Feb. 2005]

With respect to earth events expected for 2008 - 2017, I could write almost the same thing as I wrote in July 2007, with regard to expectations for the Energy markets to take off in September 2007 ("much higher levels are in store during the next 12--24 months...a much bigger storm could be brewing...").

In other words, an accelerated advance is only just beginning. The conclusion of **The Perfect Storm** provided the following summation, which is now reaching fruition:

"There is far more to this discussion. However, I hope I have been able to convey some of the urgency regarding climate and earth-disturbance cycles that could be entering a parabola in 2005 - 2008.

Many extremes - in weather, earthquakes, volcanoes, etc. - are bound to impact the markets. They could and should influence grain and livestock markets as well as the energy complex." (Copyright April 2005)

This analysis was again repeated in early-April (2008) in **The 17-Year Cycle & Energy**:

"If the 17-Year Cycle is valid, we can expect to see some serious earthquakes and volcanoes..."

Culmination of 'Energy' II

A couple of key factors from The **17-Year Cycle & Energy Report** require an update. The first has to do with the timing for an initial high (in what could turn out to be a new 3-5 year bull market). The following are a couple quotes that I want to elaborate on:

"However, the latest stage of the Energy surge (that begin in 1998) is now culminating and turns focus to the next stage... from now into September/October 2008..."

...They could surge to their major, upside wave objectives - at 339 - 345.0/HO & 311 - 314.5/RB - before a peak is set. Plenty of 'pent-up energy' has been released and a culmination could be at hand.

...Unleaded Gas is slightly different and has the majority of cycles coming into play in May 2008. A peak in May 2008 would come on the 1-year anniversary (360 degrees) of the 2007 peak, the 2-year anniversary of the 2006 peak, the 4-year anniversary of the 2004 peak and the 7-year anniversary of the 2001 peak.

Unleaded Gas has consistently moved on a 7-9 month basis (Cycle Sequence), which pin-points April 2008 as the mid-point of a 7-9 month surge from its August 2007 low. [This cycle has connected the March '03 high - Oct. '03 low - May '04 high - Dec. '04 low - Aug. '05 high - May '06 high - Jan. '07 low - Aug. '07 low.]" [April 2008]

Energy markets - in true, blow-off fashion - have exceeded the *ideal* time for a top...all except for Unleaded Gas. As described before, Unleaded Gas has the majority of its cycles aligning in this month - May 2008. The accompanying charts illustrate the following:

1 - A 16-month high-high/high-low/low-high sequence that reaches fruition - along with all the aforementioned cycles in Unleaded Gas - in May 2008. If Unleaded Gas tops out near current levels, it will provide a perfect example of market

GASOLINE UNLEADED CASH... monthly OHLC plot



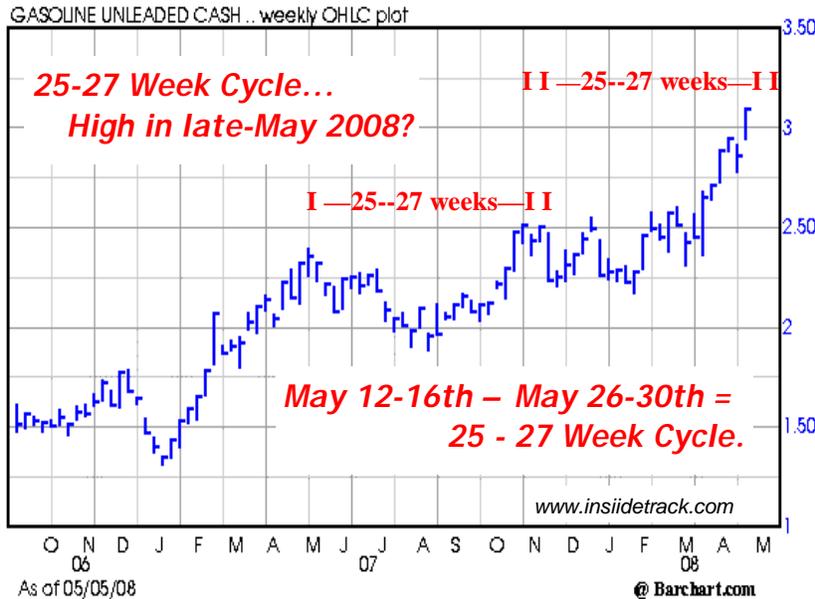
equilibrium, completing a 32-month cycle from the Katrina-induced top of 2005. In those 32 months, Unleaded Gas declined for 16 months and then advanced for 16 months... bringing it back to the exact levels of the 2005 peak.

2 - A 25-27 week high-high-high Cycle Progression, linking the May 18th, 2007 peak to a potential peak in the second half of May 2008.

3 - The proclivity of the Energy markets - most notably Heating Oil - to provide key turning points around the 22nd of the month. *Could May 22nd provide anything similar?*

From an intermediate perspective, Heating Oil has a tendency (at least since August 2007) to turn around the 22nd of the month. This provided the August 22nd, 2007 low, the September 21st, 2007 peak (the 22nd was a Saturday), the November 21st, 2007 peak (the 22nd was Thanksgiving Day), the January 22nd/23rd, 2008 low, the March 25th, 2008 low (2 trading days after 22nd) and the April 22nd high.

Of course, some of this is simple seasonals and supply & demand. The month of May is the official start of the 'driving season', when peak demand is expected. The operative word being 'expected'. Prices are driven up in anticipation of a certain level of demand. On that topic, an interesting projection has been emerging...



The U.S. is projected to consume *less* gasoline this summer than last summer. If this drop materializes, it will be the first year-over-year **decline** in demand in...

17 Years!

Yes, 1991 was the last time that gasoline use fell in the U.S., on an annualized basis. And, 2008 is set to repeat the pattern for the first time in **17 Years**.

And when do you think was the sharpest drop in annual vehicle miles driven in the U.S.... prior to 1991?

Any guesses?

How about 1974? Can anyone say **'17-Year Cycle'**?

There is one other Energy market that has not been given as much recent attention, since it tends to trade on a different cycle than the others. This is

the Natural Gas market. In order to set the stage for future expectations, it is best to first return (again) - to July 2007 - and the following analysis:

7/28/07 Weekly Re-Lay - "Unleaded Gas & Heating Oil unfolded in what appears to be a major 'flat' correction from late-2005 into January 2007. If this is the correct perception, it means that much higher levels are in store during the next 12--24 months...a much bigger storm could be brewing..."

Natural Gas did drop to new lows - fulfilling the daily trend pattern - and is giving signs that a low is taking hold...Natural Gas has the potential for this to be an important low, which perpetuated a 43-week/10-month low-low-low-low Cycle Progression. This includes the post-Katrina pullback low of late-Nov. 2005 and the 2006 major low of late-Sept."



Natural Gas perpetuated this cycle in 2007, although it set its low 1 month late (normal margin of error). If the 10-month cycle continues - and traces out a 10-month low-low-low-low-high Cycle Progression - it will set a peak in May or June 2008. So, this too corroborates cycles in May.

With regard to all these cycles, it is CRUCIAL to remember that they are only cycles. Price action MUST validate these cycles. As reiterated in the April 19, 2008 **Weekly Re-Lay**:

“Keep in mind, however... The attaining of these upside objectives does NOT guarantee an immediate top. As described many times in late-2006 through mid-2007, the energy markets were projected to enter a new bull market in late-2007, at about the same time the momentous Jewish Year of 5768 began.

Crude broke out of consolidation - and validated this longer-term analysis - at the precise time this new period began (in September 2007). This initiated the expected advance.

Since this overall bull market was projected to last into 2011, we are only in the early stages of it...As a result, top-picking is a dangerous venture and is not advised at this time.”

This **Report** is intended primarily to bring readers up to speed on what has been expected for the current time frame. Recent earth disturbances are strong validations of these cycles - and of this ongoing analysis - increasing the likelihood of what is soon expected to transpire.

Secondarily, this **Report** is intended to provide some elaboration on current analysis, particularly in the *Energy* complex.

To end things on a lighter note, the world of sports could also be validating the **17-Year Cycle...**

In hockey (NHL), the Pittsburgh Penguins made it to - and won - the Stanley Cup Championship for the first time in their history... in 1991 (1990-1991 season). They repeated this feat in 1992.

In 2008 - **17 Years** after their initial appearance in the Stanley Cup - the Penguins are on the verge of another appearance. If they can defeat the Philadelphia Flyers - in 4 of 7 games - they will make it to the Stanley Cup finals, **17 Years** after their initial trip.

More **17-Year Cycle** analysis to come... IT
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