ITTC

INSIIDE Track

"17-Year Cycle & Silver: April '25 Low"

Outlook 2025

17YC Collisions

03-29-25 - 2025 is already validating, confirming, and/or fulfilling a great deal of related *17-Year Cycle* analysis.

That unique cycle is intimately connected to the magnetic swings in the Sun, Earth and the geomagnetic oscillations between the two… impacting mass emotional & psychological swings on our planet.

While this is not the type of cycle that one can typically use to trade a specific market, it does provide a powerful foundation on which to formulate related expectations.

For the past 2 - 3 years, *INSIIDE Track* has described why 4Q 2024 (17 years from 4Q 2007) should usher in a major peak in stock indexes and lead to 20 - 50% declines in various stocks in 2025.

INSIIDE Track also described - in great detail - why 2025/2026 was a VERY likely time (with 90+% historical accuracy) for the next major recession.

Along with that, *INSIIDE Track* detailed why this next recession was cyclically very likely to include 'stagflation' - the worst of both worlds (economic retrenchment but inflating commodity prices).

All of that was detailed long before the past 2 - 3 months, when the mainstream media - including economists - suddenly started discussing both.

INSIIDE Track also described a unique *17-Year Cycle* correlation to earth disturbance swarms and volcanic eruption cycles that are most likely to emerge in 2025 - 2027.

Recent events - coinciding with the start of a new *Natural Year* (the time when natural shifts routinely occur) - could be signaling the onset of that expected instability.

A Rus' by Any Other Name

The *17-Year Cycle* impacts many aspects of life… as it well should. That impact is usually heightened when mass psychology is involved - financial, social or geopolitical.

That is why it is no surprise it has continued to pinpoint significant shifts involving Russia - in its pre, mid, and post-USSR history.

For now, let's just examine the last ~century and some uncanny parallels to the past ~decade:

1906 - Russian Constitution of 1906 establishes monarchy (following Russo/Japanese War as well as Bloody Sunday Massacre & Russian Revolution of 1905... which lasted until 1907).

1923 - Russian Civil War ends with Red Army victorious; USSR origin.

1940 - USSR invades Latvia, Lithuania & Estonia (on June 22, 1941, Germany invaded USSR).

1957 - Oct 4, 1957 - Sputnik I launched into orbit (Oct 4, 2025 = 68 years later); middle of Soviet nuclear tests in 1956 - 1958 (9 in 1956, 16 in

(Continued on page 2)

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1957, 36 in 1958, 57 in 1961). Ushers in *17-Year Cycle* of peak 'competition' between US & USSR.

1974 - Moscow Summit (June 28-July 1) following *Yom Kippur War* of 1973 when US & USSR came close to direct conflict; Nixon addresses Soviet citizens on July 2, 1974.

Culmination of *17-Year Cycle* of peak US/USSR adversarial relationship.

1991 - Dissolution of USSR - Dec 26, 1991.

2008 - Russian invasion of Georgia; Begins *17 Year Cycle* of new Russian 'expansion' by invading neighbors and trying to reform USSR.

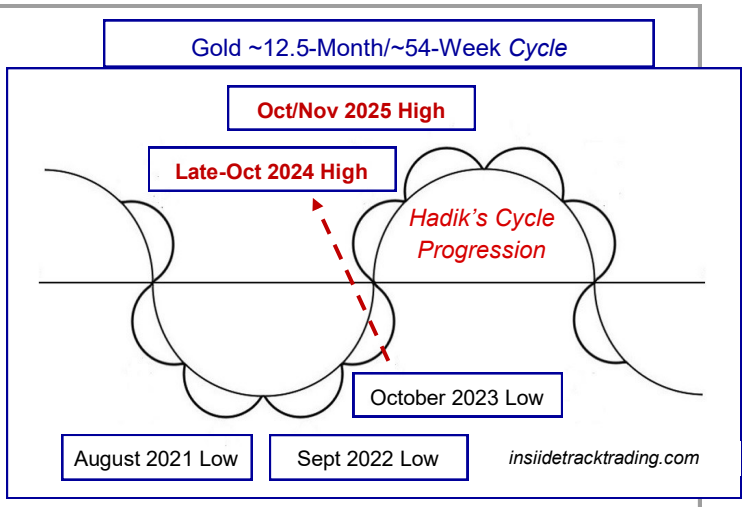
2025 - End of new expansion? Shift of expansion? New détente?? *Stay tuned...*

Inflation Markets - Metals

03/30/25 - Gold & Silver remain divergent - from a wave & weekly trend perspective - with Silver stuck in a 6+-month trading range. Both metals fulfilled multi-month cycle highs in late-October '24 and entered what was projected to be a corrective/consolidation phase in preparation for a new impulse wave higher in 2025.

During the ensuing correction, Gold could only neutralize its weekly uptrend - leaving it in positive territory and on track for new highs (sooner than Silver) in the first half of 2025.

In contrast, Silver turned its weekly trend down - signaling a higher-magnitude peak was in place & a more complex correction should unfold…



The late-Oct '24 cycle highs included an uncanny ~12.5 month/~54-week high-high-low (Aug '21) - low (Sept '22) - low (Oct '23) - (high; late-Oct 2024) *Cycle Progression* that projected a future 3 - 6 month peak for Oct/Nov 2025.

The midpoint of that cycle - a 27 - 28-week cycle - projects an intervening Gold peak for the first half of May 2025, the fulfillment of a ~28-week low-high-high-(high) *Cycle Progression*.

That remains the outlook for the coming months as Gold remains in daily, weekly, monthly & yearly uptrends (rallying to new highs in what is likely a wave '5' of '5' a 5-wave advance from its Nov '25 low).

Silver remains in a ~6-month congestion phase but has neutralized its weekly downtrend twice - ushering in a pivotal time…. a broad trading range remains in place in Silver… as it has since the October '24 peak.

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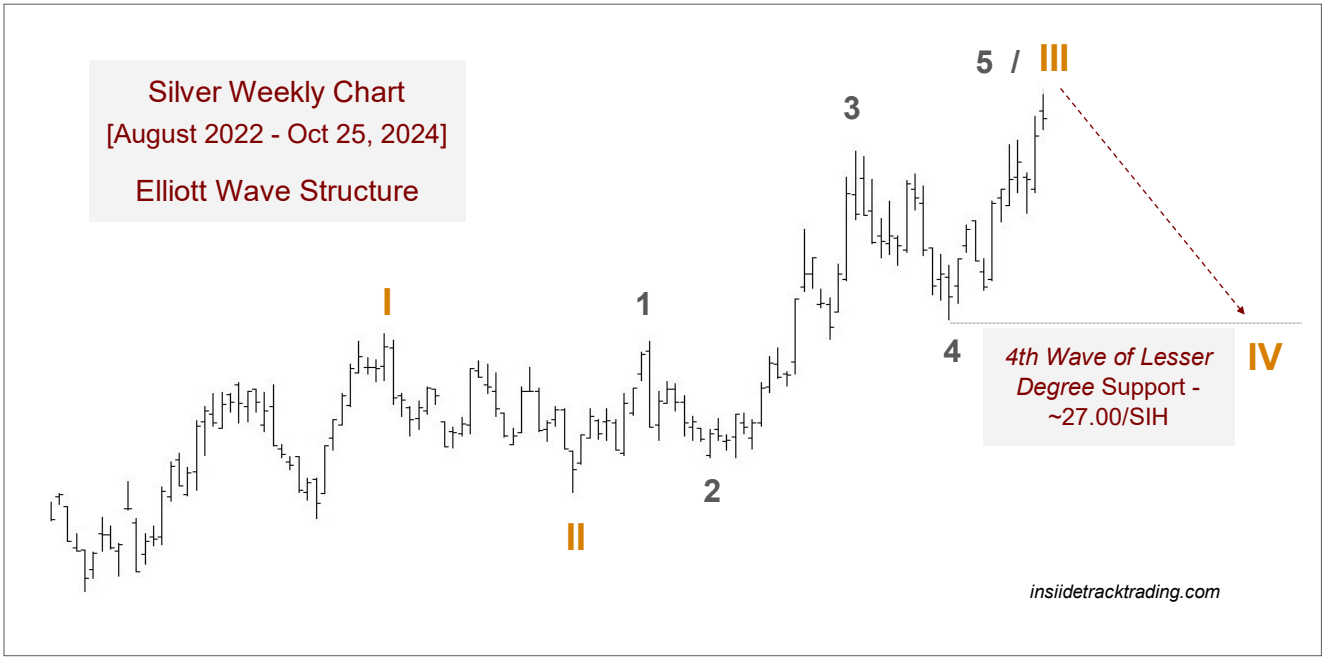

From a wave perspective, Silver could still be in a larger-magnitude 'A-B-C' correction with the Dec '24 - March '25 rally representing the 'B' wave advance of a flat correction (similar highs & lows).

However, the overriding outlook remains that Gold & Silver are in broader bullish trends and their outlook remains positive.

Gold & Silver perpetuated a ~7-year low (4Q '01) - low (4Q '08) - low (4Q '15) - low (4Q '22) *Cycle Progression* in October '22 and have been projected to undergo a multi-year advance into 2026 or later.

The **XAU** & **HUI** remain in weekly uptrends and spiked above their October '24 peaks - a decisive level (on a weekly close basis) for the 3 - 6 month trend. That reinforces its ongoing, multi-year up-trend. On a 3 - 6 month basis, the XAU remains on track for a future high in mid-June '25.

The XAU surged to the convergence of monthly resistance and extremes (178.20 - 179.60/XAU) and could set a multi-week top at this time.

It rallied for more than half of the latest phase of its 21 - 22-week high-high-low-low-low-(low; Dec 23 - Jan 3, '25) *Cycle Progression*, reinforcing the next phase should be a peak - on June 2 - 6, '25...

Platinum has been trading in a narrowing range

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for over 3 years, since its March '22 peak spurred a sell-off into its Sept '22 low.

On a continuous-contract basis, Platinum has not exceeded that March '22 high or dropped below that Sept '22 low.

It subsequently rallied into a (lower) high in April '23 and then dropped to a (higher) low in Nov '23.

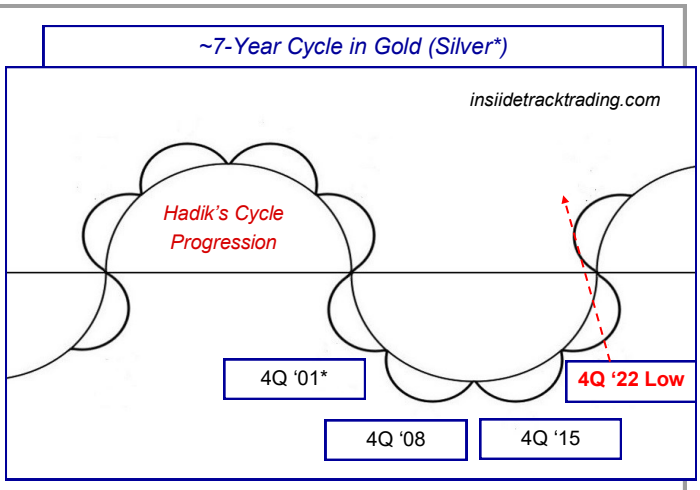
That spurred a rally into a (lower) high in May '24 followed by a drop to a (higher) low in Dec '24… the time when a more bullish 12 - 18-month cycle began to take hold.

Following that late-Dec '24 low, Platinum rallied and turned its weekly trend up - confirming a multi-month bottom while helping to pinpoint the mid-Feb '25 peak (an initial peak that often occurs as the weekly trend is turning up). That led to a multi-week reactive sell-off...

A key indicator is poised to corroborate that outlook. The weekly *21 MAC* has been trending down - even as Platinum mainly trades within that channel - but is poised to flatten and turn higher in April, due to the declining, inversely-correlated weekly *21 High & Low MARC*s...

Similarly, Platinum is on the cusp of turning its monthly *21 High MAC* up… for the first time since October '23...

On a broader basis, Platinum could rally into 2026 - a 50% rebound in time (12 years down/6 years up) and the latest phase of a ~5-year high (2011) - high (2016) - high (2021) - (high; 2026) *Cycle Progression* that parallels the Silver outlook...



Palladium remains above its August '24 low and in a constructive weekly trend pattern. It initially surged into late-January and turned its weekly trend up - a lagging indicator that often times an initial high and spurs a multi-week reactive sell-off.

That led to a multi-week decline, during which Palladium twice neutralized - but has not turned down - its prevailing weekly uptrend… Its weekly *21 MAC* is also nearing the time (April 7 - 11, '25) when a reversal higher would become much easier to achieve…

That is due to the falling - but inversely-correlated - weekly *21 MARC* during the current 3 -week period.

On April 7th, Palladium would only need to trade above 1002.5/PAM to turn the direction of the weekly *21 High MAC* up.

If it can pair that with a weekly close above the

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21 High MAC (~1012/PAM in the coming week and likely lower on April 7 - 11th), that would provide a bullish *21 MAC* signal.

On a longer-term basis, Palladium is expected to enter a new bull market in 2025 and stretch that into 3Q 2026 - when the next multi-year peak appears most likely.

A peak in 3Q '26 would fulfill a ~5.25-year low-low-low-high-(high) *Cycle Progression* as well as a .618 rebound in time (39-month decline followed by 24-month rally)...

Copper remains strong as it powerfully reinforces the significance of its early-January low - a projected multi-month bottom that could hold through (at least) mid-year... In the interim, however, it has fulfilled a myriad of upside price and timing targets - setting the stage for at least a multi-week peak.

It has just fulfilled a ~4-week high-low-low-low-low-(high; Mar 24 - 28, '25) *Cycle Progression* while attacking a major upside trading range target at ~5.350/HG (3.400 - 4.050 - 4.700 - 5.350/HG). That ushers in the likely time for a pullback.

04-08-25 - This analysis is from the April 2025 *INSIIDE Track* & reinforces the ongoing outlook (incorporating MANY cycles & indicators including *17-Year Cycle* analysis) forecasting a 3 - 6 month correction in Silver, and a subsequent bottom near 27.60/SIK (~27.00/SIH) and ideally in April '25 - paving the way for a major 6 - 12 month surge in Silver and other 'white metals'.

In 1974, Silver set an initial peak and underwent a 6 - 7 month correction before the onset of a MAJOR multi-year advance from its 1974 pullback low.

17 years later…

In 1991, Silver completed a multi-year decline and bottomed, ushering in the onset of a MAJOR advance that would take Silver higher into 1998.

17 years later…

In 2008, Silver set an initial peak and underwent a 6 - 7 month correction before the onset of a MAJOR advance (from its 2008 low) that would take Silver higher into April 2011 - when it would complete a 500+% rally in less than three years.

The lows before MAJOR advances were set in 1974, 1991 & 2008 - a perfect adherence to the *17-Year Cycle* in Silver.

17 years later…

In 2025, Silver is completing a 6 - 7 month correction (mimicking 1974 & 2008) - reaching its major downside price target (~27.60/SI) and pivotal multi-week & multi-month cycles (early-April '25) and is projected to enter a MAJOR advance.

Gold, Silver, Platinum, Palladium and the XAU have set the stage for strong rallies after fulfilling diverse downside targets, weekly trend signals, and weekly *21 MAC* signals - all reinforcing the likelihood for an early-April '25 low.

It's time for a 'White Metal' Rally!

Platinum & Palladium pinpointed April 7 - 11th as the most likely time for weekly indicators to shift from bearish to bullish and to usher in a major advance into 2026. *That should soon take hold as Platinum provides a 'golden' trading opportunity!*

Refer to latest publications for updated analysis, cycles & trading strategies.

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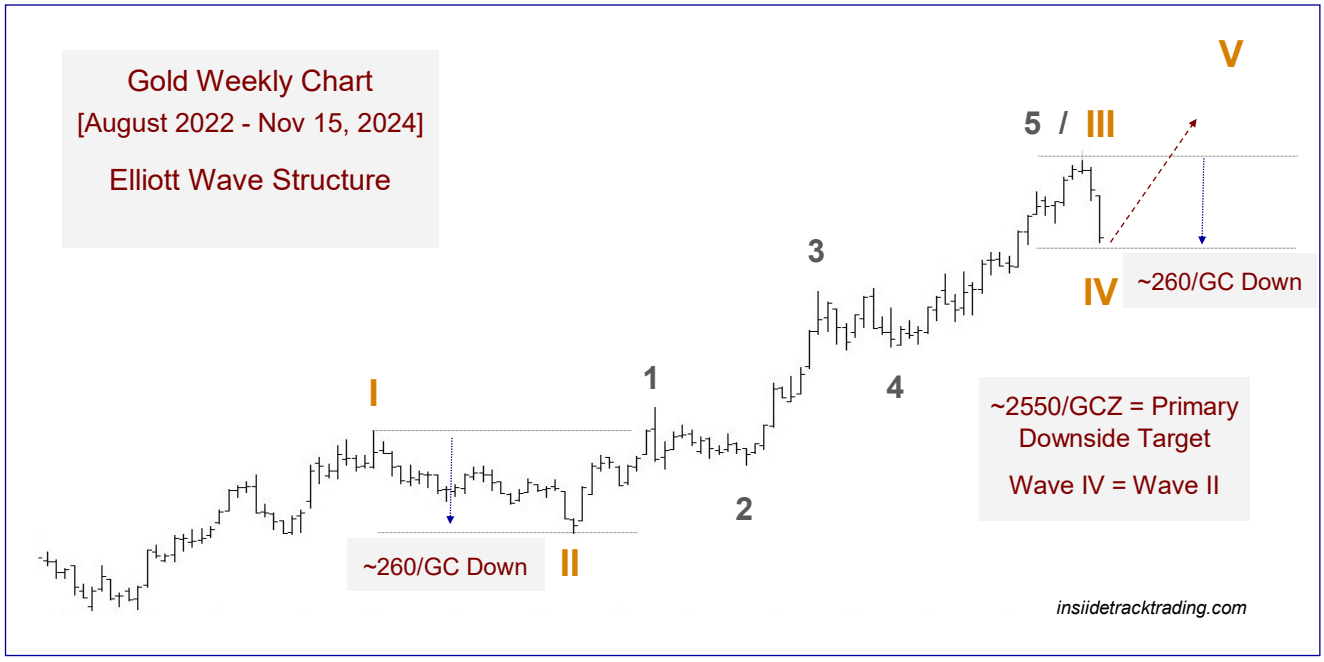

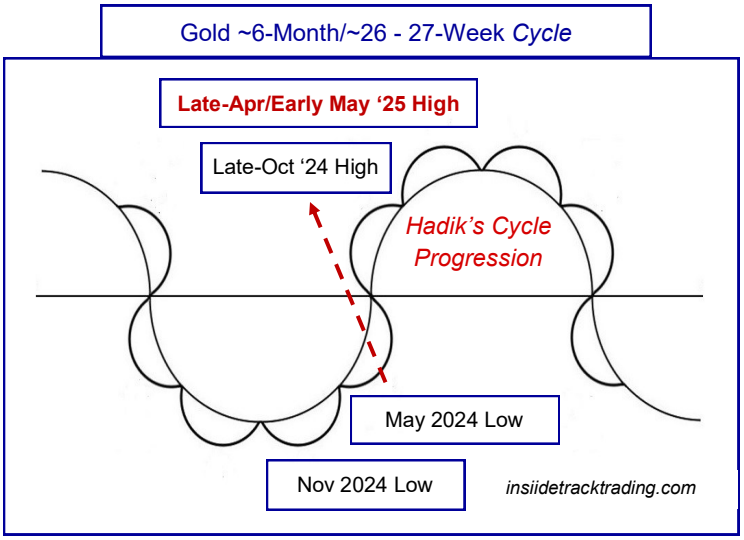

"17-Year Cycle & Silver: April '25 Low"

"Stocks & Silver Sink in Sync; Fulfill Downside Objectives"

April 7, 2025 *INSIIDE Track Update* - "Stock Indices are culminating their latest decline in spectacular fashion, reinforcing the impact of the *90/10 Rule of Cycles* (in which a majority of a price move occurs at the end of a cycle).

Since the start of 2025, the focus has been on March/April - and more specifically on late-March/early-April '25 - as the most likely time for the culmination of initial multi-month plunges linked to an uncanny recurring cycle.

As described in February & March, stocks had a high potential to fulfill (minimum) *17-Year Cycle* projections - for 20 - 25% declines - by/in April '25 when an initial bottom was/is most likely. Daily, weekly & inter-month cycles identified April 3rd/4th/7th as the 3-day period with the greatest synergy of cycles for a multi-week bottom.

To reiterate from the March 2025 *INSIIDE Track* (and many surrounding publications):

2-28-25 - *"2025 is a full 17-Year Cycle from the last major decline in the stock market (not including the ~2-month Covid plunge of 1Q 2020)…*

2025 is two full 17-Year Cycles from the start of the 1990's bull market in stocks - a run-up that culminated with the dot-com bubble in the late-1990's.

2025 is three full 17-Year Cycles from the start of the late-20th century bull market in stocks that began in 1974, had a major correction at its midpoint (1987), and peaked in early-2000.

2025 is 7 full 17-Year Cycles from the stock market peak of January 1906, which was followed by the Panic of 1907 and a ~2-year decline of 50% (which looks remarkably similar in magnitude & duration to the 1973/1974 ~50% crash).

All of that, and much more, reinforces the impact of the 17-Year Cycle - a cycle that is intimately connected to the magnetic swings in the Sun, Earth and the geomagnetic oscillations between the two…

Stock Indices are steadily confirming the peaks set in many indexes in November '24. That fulfilled the latest phase of the 17-Year Cycle of Stock Market Peaks - setting multi-month highs in 4Q 2024 - that portends (at least) a 20 - 30% decline from those peaks…

The DJTA has gone through a textbook reversal sequence on many levels, including its weekly 21 MAC indicator. That index could easily drop back to ~13,500… where secondary lows were set in March - October '23, fulfilling a ~25% decline.

If the S+P Midcap drops to ~2750/IDX in 2025, it would fulfill a ~20% decline while returning to a very consistent range parameter that has helped set a series of highs in 2022 & 2023 and then lows in 2024. Monthly HLS levels and the monthly 21 Low MAC & 21 High MARC show that could occur as soon as March/April 2025.

The NQ-100, which retested its high and fulfilled its weekly trend pattern, signaled a peak on February 18/19th and could see a multi-month drop to ~17,800/NQ - the point at which a 20% decline would reach fruition…

The NQ-100 is another index where the monthly 21 Low MAC & monthly HLS levels identify March/April '25 as an ideal time for that target/support to be reached and a multi-month low to take hold." -- March '25 *INSIIDE Track*

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"Stocks & Silver Sink in Sync; Fulfill Downside Objectives" (con't)

Almost every index continued to reinforce projections for 20 - 25% declines in the first half of 2025 with the overwhelming majority showing that objective would likely be met by/in early-April 2025.

The DJTA, which had been described as being in a more bearish setup (and which has never returned to the high it set in Nov 2021), was projected to see a larger decline and has just reached the 30% decline threshold.

On an arithmetic basis, the DJTA has now generated the largest 3 - 6 month decline in its history. Its ~5,300/DJTA point plunge is bigger than the 2022 plunge… bigger than the 2020 plunge… and bigger than the late-2018 plunge...

The S+P Midcap 400 has been a leading index in this sell-off and just attacked its third downside range target near 2575/IDX. It was forecast to drop right to its initial target (~3125/IDX) in late-2024 and to its primary 3 - 6 month downside range target (~2850/IDX) in mid-March.

After fulfilling both of those downside range targets, the IDX rallied into March 25th - when it also turned lower. That projected a retest of its ~2850/IDX range support and - whenever that was ultimately broken - a plunge to the next range target at ~2575/IDX. The S+P Midcap just attacked that objective today, reinforcing the potential for a significant bottom on April 3 - 7th.

On a monthly chart basis, all the indexes have also traced out the ideal sequence for an impending multi-month low with their April 3/4th plummeting action…

When a market is heading into a low (daily, wkly or monthly), it will usually accelerate to a *HLS* level, hit and hold that level on the close of that period, and then spike down to the *LLS* in the subsequent period - when a more significant low is most likely.

On a monthly basis, almost every major index just accomplished that after plunging to monthly *HLS* levels in March '25 - like 19,039/NQM - and setting the stage for a drop to the monthly *LLS* in April, when a multi-month bottom would be most likely.

That level comes into play in the six primary & secondary indexes at 38,222/DJIA, 5165/ESM, 17,267/NQM, 2637.25/IDX, 1824/QRM & 12,750.43/DJTA.

All of these were tested on April 4th - in the midst of the ideal time for an early-April low.

That was corroborated by a myriad of timing indicators focused on April 3 - 7th, including a DJIA ~9-week/~2-month low-high-high-high-high-high-high-(low; April 1 - 7) *Cycle Progression* (also in other indexes) and the ubiquitous ~8-month cycle from the August 5, '24 low (projecting a low on April 4/7th).

In the case of the S+P 500, that ~8-month cycle (the same cycle that timed a series of highs in the S+P Midcap, culminating on Nov 22/25, '24 and projecting this 4 - 5-month plunge) split into a symmetrical ~4-month/123d low (Aug 5) - high (Dec 6) - (low; April 4/7th) cycle. *Several other related cycles concurred*.

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"Stocks & Silver Sink in Sync; Fulfill Downside Objectives" (con't)

By setting new intra-year lows during the month of April, stocks have also fulfilled the potential to reinforce future cycles… A low on April 3rd/4th/7th would perpetuate a geometric ~1-month/~90-degree cycle that already timed lows in the first 3 - 4 trading days of August, Sept, Oct & Nov '24 (with a contrasting high set in early-Dec '24) and Feb '25...

From a broader perspective, other cyclic factors should be reiterated since they could still have a significant impact:

2025 is a full *17-Year Cycle* from the last major decline in the stock market (not including the ~2-month Covid plunge of 1Q 2020) and has been projected to see (at least) a 20 - 25% drop in stock prices.

2025 is a full *17-Year Cycle* from the inception of Bitcoin… a market that has exhibited a close connection to specific stock indexes.

2025/2026 is a full *17-Year Cycle* from the last significant recession in the US… and has been projected (since 2023) to time the next major recession - making this cycle accurate 13 of the 14 times it has recurred since the founding of America (1940/1941 was the only exception).

2025/26 has been forecast, for the past two years, to trigger the second major wave of stagflation in the US (linked to diverse cycles) - a topic that is suddenly being discussed in economic circles (cycles and technical analysis usually identify these things long before the fundamentals become obvious).

2025 is two full *17-Year Cycles* from the start of the 1990's bull market in stocks - a run-up that culminated with the dot-com bubble in the late-1990's. It (2025) was/is the time for culmination of the latest bull market and the onset of sharp sell-offs.

2025 is three full *17-Year Cycles* from the start of the late-20th century bull market in stocks that began in 1974, had a major correction at its midpoint (1987), and peaked in early-2000. It (2025) was/is the time for culmination of the latest bull market and has been forecast to include a 20 - 25% plunge in equity prices - likely culminating (initially) in late-March/early-April '25.

2025 is 7 full *17-Year Cycles* from the stock market peak of January 1906, which was followed by the *Panic of 1907* and a ~2-year decline of 50% (which looks remarkably similar in magnitude & duration to the 1973/1974 ~50% crash). Along with other analogues, that has been showing that 25 - 50% declines are possible in 2025… possibly stretching into 2026.

2025 is a full *17-Year Cycle* from the last major bottom in the US Dollar Index and has been forecast to time a sharp drop in the Dollar - leading into a late-2025 bottom.

That projected Dollar weakness could be both a cause and a consequence of declining stock prices, further exacerbating all the other negative cycles weighing on stock indexes to begin this period.

All of that, and much more, reinforces the impact of the *17-Year Cycle* - a cycle that is intimately connected to the magnetic swings in the Sun, Earth and the geomagnetic oscillations between the two.

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"Stocks & Silver Sink in Sync; Fulfill Downside Objectives" (con't)

If a 1 - 2 month low is set in April '25 - in line with what has been detailed since late-November '24 - it would add another level of corroboration to future cycles bottoming in July '25.

Gold & Silver sold off with Silver finally fulfilling what it signaled in Dec '24…

At the time, Silver turned its weekly trend down after Gold had failed to do the same thing. That began a multi-month period of divergence - on different levels - with Gold projecting a surge to new highs in 1Q '25 as Silver portended ongoing congestion and a rally to a lower high.

Silver's wave structure identified the post-Dec rally as a likely 'B' wave advance that would ultimately give way to a 'C' wave decline with a downside target below the mid-Dec '25 low. Silver adhered to that outlook and was only able to twice neutralize its weekly downtrend during the subsequent 1Q '25 rally.

Meanwhile, Gold was tracing out a 5-wave advance from its mid-November low - a low that fulfilled multiple downside objectives including the matching of its largest previous decline (~260.0/GC) and ushered in the latest surge.

Since late-February, Gold has also traced out a 5-wave advance as part of that larger-magnitude 5th wave (of the 5-wave advance from Nov '24).

Silver peaked in lockstep with its weekly trend pattern and reversed lower during the week after its weekly *21 MAC* had turned down. It has already fulfilled the minimum downside target for this 'C' wave decline - dropping below the mid-Dec low while matching the magnitude of its 'A' wave decline (Oct - Dec '24 decline).

Silver was expected to find is most significant support near 27.60/SIK - its *4th wave of lesser degree* support - and likely set a 3 - 6 month (or longer) bottom near there.

That is also the downside target that has been described since the late-October '24 peak.

Silver reached 27.545/SIK today - fulfilling these major downside targets - and now has a very good chance of beginning a new wave higher from that support.

From a timing perspective, Silver has fulfilled the potential to mirror the duration of its largest previous decline (22 - 23 weeks) and set the stage for a major low in April 2025 - 180 degrees from its Oct '24 peak and ~360 degrees prior to major cycles that peak in ~April 2026...

The XAU & HUI sold off and neutralized their weekly uptrend… It rallied for more than half of the latest phase of its 21 - 22-week high-high-low-low-low-(low; Dec 23 - Jan 3, '25) *Cycle Progression*, reinforcing the next phase should be a peak - on June 2 - 6, '25." -- April 7, 2025 *INSIIDE Track Intra-Month Update*

04-08-25 - Stocks & Silver have fulfilled downside objectives, described (and in focus) since 4Q 2024. Both are expected to set multi-month lows during this period (April 3 - 7th) and at downside targets and support, which have just been tested. *If so, that would reinforce the outlook for Silver to see a Major advance begin in April 2025!.*

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21 MAC, 21 High MAC & 21 Low MAC

MAC is a *M*oving *A*verage *C*hannel.

Since traders are more interested in ascertaining where the high and low are most likely, it makes sense to calculate an average of recent *highs* and *lows*... instead of recent *closes*. To further distinguish this indicator, it is broken down into the *21 High MAC* and *21 Low MAC*. The average of the last 21 days' highs and 21 days' lows creates the *21 MAC*.

These can be applied to any time frame as long as proportional trends and moves are expected. The first important rule to apply when using these channels is that they are most effective (*and, for all intents and purposes -- should only be implemented*) when used in the direction of the channel.

What this means is the *21 MAC* should only be used as *support* when it is heading -- or about to reverse -- *higher* and the *21 MAC* should only be used as *resistance* when it is headed -- or about to reverse -- *lower*. This coincides with trading axioms that deal with resistance and support.

When a market is consolidating, it will keep entering the channel and bouncing off the farthest extreme (low channel in an uptrend and high channel in a downtrend) without breaking below this extreme.

When a trend is in force, the market will usually remain outside the channel and only make periodic spikes into the channel without closing back in it. In other words, a market will trade above the *21 MAC* in an uptrend, with occassional pullbacks that spike below the level of the *21 High MAC* but ideally not close below that level (which would result in the market re-entering the overall *21 MAC* and lessening the intensity of that trend).

This indicator should only be used at specific times and for specific purposes. It is not an all-purpose indicator that should be forced into every day's (or week's) analysis.. (See *Eric Hadik's Tech Tip Reference Library* for calculations and other details.) *www.insiidetracktrading.com*

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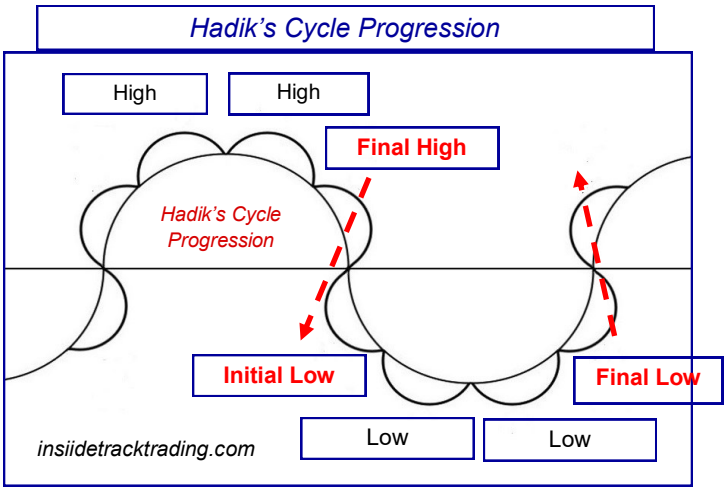

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