ITTC

INSIIDE Track

"17-Year Cycle & the 3 'Cs' of Trading"

Outlook 2025

The Three 'Cs' of Trading

11-29-24 - Some revealing market relationships are maturing so it is a good time to review important principles about analyzing and/or trading seemingly related markets. The recognition and adherence to one critical principle is vital to long-term trading success.

Coincidence, Correlation or Causality?

In early-October, two coinciding analyses - in two often-correlated markets - were repeatedly described in the *Weekly Re-Lay* with the focus on new buy signals that were projecting strong rallies into November 2024.

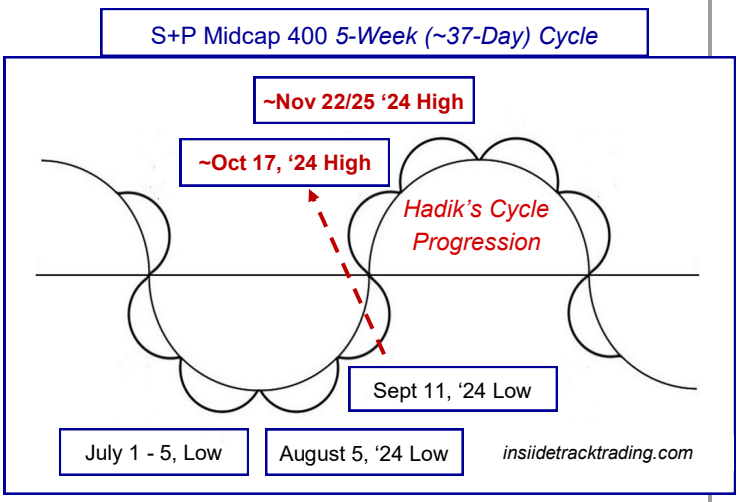
Those two markets were Stock Indices - with the focus on the S+P Midcap 400 and to a lesser extent, the Russell 2000 - and Bitcoin. The obvious question was: *'What Does This Mean?'*.

Context for 3 'C's

The two markets often move hand-in-hand. However, *'coincidence does not mean causality'*. More likely, it is a case of an overriding factor(s) influencing multiple markets similarly. They do, however, provide a corroborating interplay...

The Oct 3, 2024 issue of *The Bridge* (a *Weekly Re-Lay* publication) elaborated on July/August 2024 cycle lows in Bitcoin and explained how new buy signals were projecting a surge into Nov. 2024 (as part of a broader advance into 2025).

Days later, the Oct 9, 2024 issue of the *Weekly Re-Lay* (and repeated issues that followed during October & November) described the 'coinciding' outlook for the S+P Midcap 400 - and related small and midcap stocks & indexes - to undergo two successive rallies. (See insets.)



The first rally was forecast to unfold in October and - after a quick sell-off into early-Nov. cycle lows - the second was forecast to take place in November, lasting through most of the month and potentially peaking in late-November.

[November 22 & 25th were highlighted as the two days with the greatest synergy of daily, weekly & monthly cycle highs converging.

However, with cycles of this magnitude - many of them being weekly or monthly cycles - there is a broader range of time when a multi-month peak could take hold.]

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S+P Midcap 400 Projects Rally into Late-November '24 Cycle Peak

10-09-24 - "Similar to what occurred in June/July 2024, this could be showing that another push into smaller & mid-sized stocks is on the horizon. Interestingly, the S+P Midcap has its greatest synergy of monthly & weekly cycles converging in **late-November '24**.

If a multi-month high were set at that time, it would fulfill the following cycles & timing indicators:

~13-month/~56-week low-low-(high; late-November '24) *Cycle Progression*.

~8-month/34 - 35-week high (late-March '22) - high (late-Nov '22) - high (late-July '23) - high (late-March '24) - (high; **late-Nov 2024**) *Cycle Progression*.

~4-month/~17 - 18-week high-high-(high; **late-November '24**) *Cycle Progression*.

~2-month/~8 - 9-week high-high-(high; **late-November '24**) *Cycle Progression*.

~15-week low-low-high-(high; **late-November '24**) *Cycle Progression*.

~5-week low-low-low-high*- (high; **late-November '24**) *Cycle Progression*… *if the S+P Midcap rallies into October 14 - 18th.

Back-to-back-to-back-to-back ~13-month rallies (Dec '18 - Jan '20, Mar '20 - Apr '21, June '22 - July '23, Oct '23 - **November 2024**)…with the ultimate IDX peak waiting until **late-Nov '24**.

The S+P Midcap 400 remains in a bullish setup… All those factors are likely to spur a breakout higher that could see a quick, accelerated rally… On a 1 - 2 month basis, the NQ-100 has wave objectives converging near the July '24 peak - around 21,200/NQZ." -- October 9, 2024 *Weekly Re-Lay Alert*

Combining the 'C's

On Oct 16, 2024, the *Weekly Re-Lay* brought these analyses together with an *Alert* titled: *"Crypto Correlation: Coincidence or Causality?"*.

In there, the outlook for two coinciding rallies was reiterated, concluding the following:

> **10-16-24** - *The October 3, 2024 issue of The Bridge focused on Currency War cycles and the potential for Bitcoin to see an October surge into a November '24 high…. stock indexes were projecting a similar October surge with small and mid-cap indexes expected to lead the way…*
>
> *Whether that is coincidence or causality - or a little of both - matters little. It is always important to analyze each market on its own merits and technicals and to avoid the temptation to trade one market off the outlook for another."*
>
> -- October 16, 2024 *Weekly Re-Lay Alert*

The two can, and sometimes do, move in lock-step with one another but the magnitudes and timing of those corresponding moves often diverge due to a myriad of other factors that exert a stronger influence on the markets being observed.

And that brings this discussion to the *'Axiom of Market Correlation'* reprinted on page 6. *Each market should be assessed on its own merits*.

"17-Year Cycle & the 3 'Cs' of Trading"

8's & 80's: Cycles of Conflict

Another pair of 'C's - *Cycles of Conflict* - are focused on 2025 as a potentially volatile time. One is the culmination of the *80-Year Cycle of War* that helped pinpoint the Russia/Ukraine & Hamas/Israel conflicts.

2025 is 80 years from 1945… and all that occurred during that momentous year. It is also 160 years from 1865 (culmination of *Civil War*).

The other is the *8-Year Cycle of American Attacks* (physical & cyber) that recurs in 2025. That has been discussed over the past ~15 years and has also timed major cyber attacks that entered escalated phases in 2009 & 2017. *Stay tuned…*

Stock Indices have further validated the latest phase of the *17-Year Cycle of Stock Market Peaks.*

While that could time a peak at any point in 2024, most indications were signaling it would wait until 4Q 2024. (The first chance was in October '24 but was not confirmed - with several stocks peaking as the Indexes failed to reverse.)

If/when that is fulfilled, the next question would be what it would take to signal a top… and when a substantial decline would become more likely. Those factors are yet to be determined since price action needs to be the governing force.

Hadik's Axiom of Market Correlation

"Markets only follow other markets when the lead market is going parabolic or is in an extreme phase. Also, correlations are only effective when you can be CERTAIN of the current focus of traders.

...In any given period (day, week, month), different variables will affect markets differently. So, each market should be analyzed and traded on its own merits... even if it contradicts a seemingly obvious correlation.

...The key is to know - on any and every given day - which is the horse and which is the cart. It is impossible to know what will be driving traders' thinking all the time... so do not depend on it any of the time!"

Eric Hadik's Tech Tip Reference Library

Bitcoin Projects October/November 2024 Surge

10-03-24 - "Bitcoin rallied into late-September, fulfilling intra-month expectations, and then retreated for several days - neutralizing its daily uptrend multiple times in the process… *ushering in the likely time for a low*… The daily *21 MAC* & *MARC* are reinforcing the significance of the current time frame - when a reversal higher is becoming increasingly likely… Bitcoin is also showing signs of bottoming on a multi-month basis.

That comes after its August 2024 low fulfilled the latest phase of a 10 - 11-month high-low-low-low-(low; July/August 2024) *Cycle Progression*… From a wave perspective, Bitcoin is providing some textbook examples of the Elliott Wave principle… reinforcing the August '24 low as a bottom…"

-- October 3, 2024 issue of *The Bridge*

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The subsequent decline - based solely on that *17-Year Cycle* (other factors will be incorporated) - is expected to last 1 - 3 years and lead to at least a 20% decline… potentially as much as 50%.

To reiterate, that is JUST ONE factor in the midst of many - so it should not be overweighted in significance.

Of the last 3 occurrences, 2 of them lasted 1.5 - 2-years and suffered ~50% declines. The 3rd one (1990) lasted ~3 months and only dropped ~20%. So, there is a wide variance with this broad cycle.

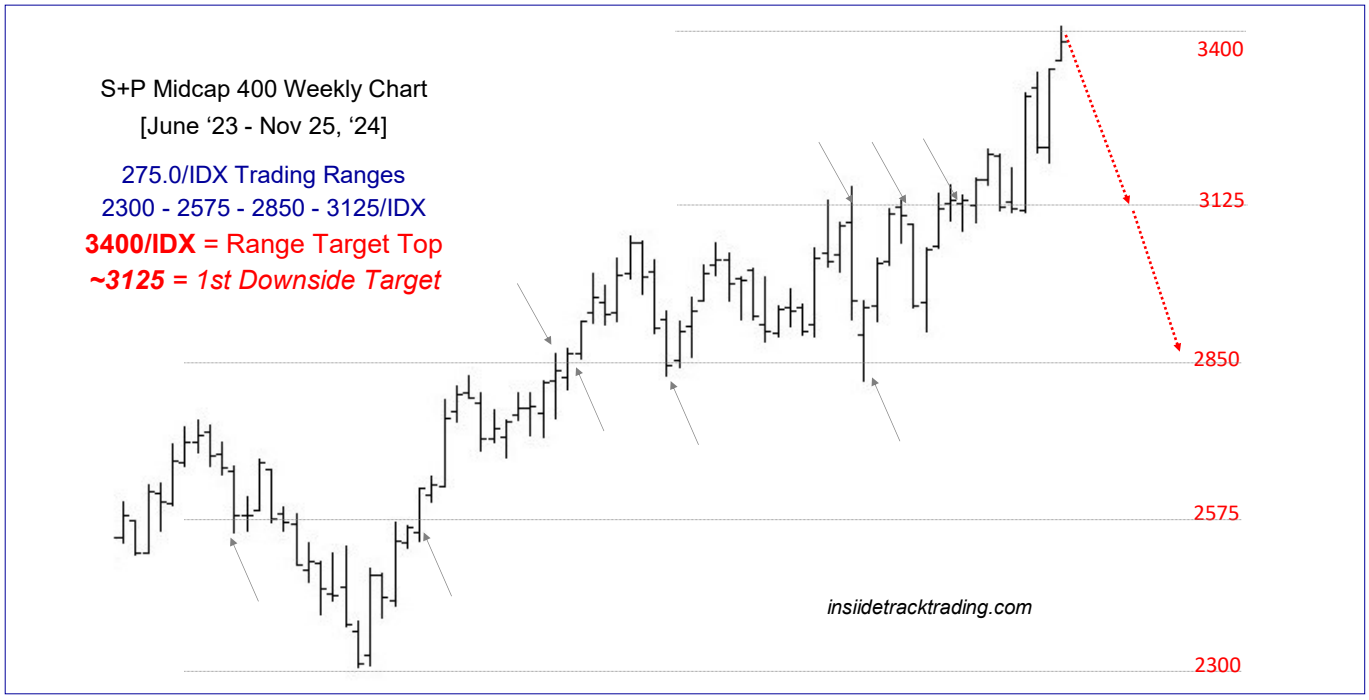
That is why the synergy of corroborating cycles and indicators is vital to validate this potential.

Two of the primary things the *17-Year Cycle* has historically timed - with uncanny consistency - are stock market peaks (and subsequent sell-offs of a higher magnitude) & Middle East conflict.

The latter of those is being fulfilled with uncanny precision… while the former remains to be seen as stocks have not yet signaled a peak.

Range Trading Redux (Déjà vu?)

When it comes to validating and acting on these cycles, price action is always the primary focus. The past month brought some key validations to the broader outlook - reinforcing the thinking that most upside objectives are being fulfilled as lagging indexes projected October/November rallies..



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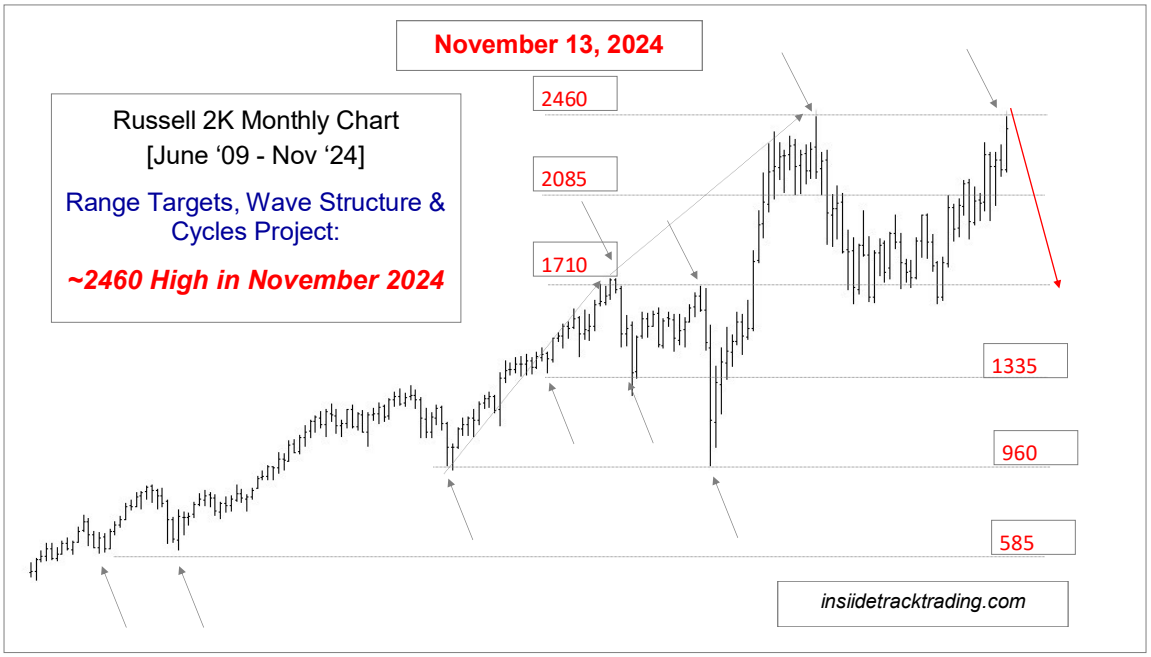


One of them arrived in the index that led the Nov '21 peak and reversal lower (and subsequent 2022 sell-off)… and helped pinpoint the late-2023/early-2024 low and reversal higher - the Russell 2000.

In November 2021, *Weekly Re-Lay* publications updated the ongoing range-trading phenomenon in the Russell 2000 and explained how the attainment of major price and timing upside objectives were expected to usher in a 1 - 2 year peak (in Nov '21 and near 2460/QR) and a 6 - 12 month decline as part of that process.

Included with that analysis was a chart similar to the one included above, illustrating why ~2460/QR was decisive resistance projected to usher in that peak after fulfilling a myriad of upside price targets, wave objectives and range-trading targets (see Nov 2021 *Weekly Re-Lays* and December '21 *INSIIDE Track* for related analysis and charts).

The Russell 2000 peaked in perfect lockstep with that convergence of targets and cycle highs and began a ~2-year decline that did not set its lowest weekly close until late-October 2023… as it was again testing the levels of the 2018 & 2020 peaks - multi-year levels of *'resistance turned into support'*.

That 2023 low ushered in a ~year-long advance - a 50% rebound in time - that brought the Russell right back to the same major upside target at ~2460/QR… three years from its previous peak.

"17-Year Cycle & the 3 'Cs' of Trading"

The rally into November 2024 perpetuated this range-trading sequence and finally had the Russell 2000 attacking that objective at the same time a myriad of daily, weekly & monthly cycles converged in late-Nov.

While that fulfills a number of upside objectives and cycles, price action needs to indicate when a reversal lower is taking hold...

2025/2026

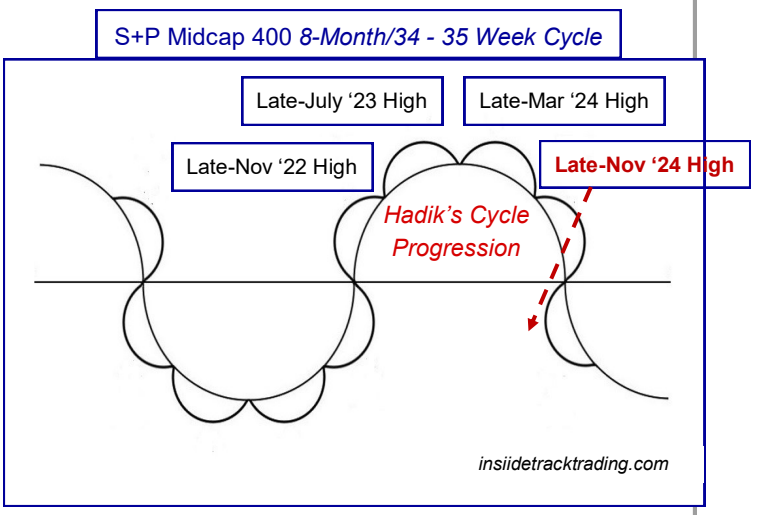
There are many related *17-Year Cycles* that are entering the volatile and unsettling transition phase. They include US recessions, real estate extremes, US Dollar extremes, earth disturbance swarms, solar-related phenomenon, etc.

It may take substantial time for these to reach fruition but they are all expected to create a very challenging period from **late-2024** into **late-2026**. The topping phase needs to unfold first… then the 'dominos' should start to fall.

6 - 12 month & 1 - 2 year traders and investors can lighten up on long positions…

GOLD & SILVER are fulfilling the outlook for a multi-month top to take hold in late-October - as part of the overall outlook for precious metals. The peak in late-October '24 fulfilled an ongoing ~1-year/~12.5-month high-high-low (Aug '21) - low (Sept '22) - low (Oct '23) - (high; late-Oct 2024) *Cycle Progression*… and projected a future peak for October/November 2025.

That was reinforced by related ~54-week cycle & 27-week low-high-(high) *Cycle Progressions* and the latest phase of a ~5-week/34 - 37-day



low-high-high-high-(high; Oct 30 - Nov 4) *Cycle Progression* in Gold. Silver reached upside targets on October 22/23 and projected a 2 - 3 month peak.

Gold neutralized its weekly uptrend multiple times, during the initial sell-off, and would not turn that trend down until a weekly close below 2565/GCG. That trend indicator should determine how long this corrective period lasts and when a new advance becomes more likely in Gold.

Silver continues to lag and could easily see a drop to 27.50 - 28.00/SIH as part of this overall retreat.

For the past 3+ weeks, it has traded inside its flattening weekly *21 MAC* and is poised to turn that channel lower AND potentially close below it. A weekly close below 30.00/SIH would confirm.

From its Oct '23 low, Silver rallied in a clear 5-wave formation (a likely, overall 'III' wave ad-

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vance) and is now tracing out a likely 'a-b-c' correction that could/should drop toward its *'4th wave of lesser degree'* support near 28.00/SIH.

If Gold & Silver bottom before the end of 2024, they would likely be completing a larger-magnitude wave '4' (or 'IV') of the overall advance from the late-2022 low.

That would pave the way for a wave '5'/'V' advance into (at least) Oct/Nov 2025.

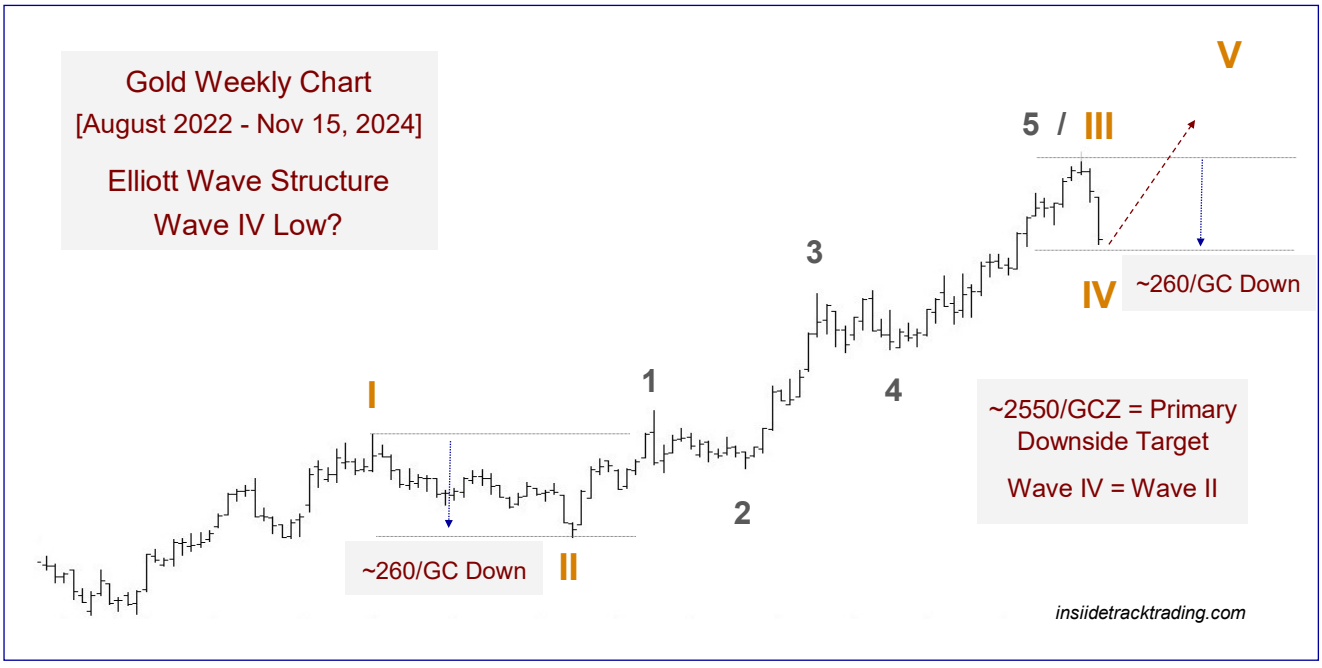
On a multi-year basis, Gold & Silver continue to reinforce analysis that projected major, multi-year lows to take hold in late-2022 and trigger multi-year advances. Ultimately, these trends and cycles could spur higher prices into 2027. ***IT***

12-02-24 - Gold is showing multiple signs it has completed its latest correction and bottomed (see additional analysis in *Weekly Re-Lay* excepts on pages 8 - 12) while Silver is signaling another likely sell-off in December ('c' wave decline).

At the same time, key stock indexes have fulfilled a myriad of cycles & timing indicators projecting a Major top for late-November '24. The uncanny *17-Year Cycle* is one of them and even dovetails with the *~56-Year Cycle* described earlier this year. The Russell 2000 & S+P Midcap are projecting a multi-month, 20 - 25% decline from their Nov 25th highs.

Meanwhile, Bitcoin is also fulfilling projections for an October/November '24 surge as the Dollar is forecast to rally into January '25 and then undergo a Major decline in 2025...

Coincidence, Correlation or Causality?



"17-Year Cycle & the 3 'Cs' of Trading"

11-06-24 ***Weekly Re-Lay Alert - The Golden Parachute*** - "Gold & Silver are closely adhering to the overall outlook, completing ~12-month rallies into late-October 2024 - when multi-month & multi-week cycles projected an important peak…

Perhaps the most convincing analysis/ fundamental connection is the outlook for the US Dollar to decline in 2025 and beyond (after a potential intervening peak in January 2025… right when the executive *'changing of the guard'* occurs) - a trend, if it comes to fruition, that has been consistently linked to Republican administrations for the past 40+ years.

That will likely coincide with the next significant advance in Gold & Silver - ultimately leading into October/November 2025, when the next 3 - 6 month peak is expected.

In the interim, Gold & Silver could have a 'soft landing' as they parachute down from the lofty levels of recent weeks...

The Dollar Index has rallied - supported by rising interest rates - after fulfilling the outlook for a multi-week bottom on Sept 27/30. On balance, that is still likely to extend into January '25...

The XAU & HUI have dropped sharply after fulfilling upside projections in price and time as the XAU surged into a synergistic convergence of geometric cycle highs on October 21/22nd and topped while fulfilling an ~18-week low-low-low-low-(high; Oct 21 - 25, 2024 *Cycle Progression* as well as the following:

~4-month low (Feb 13) - low (June 17) - (high; October 21/22, 2024) *Cycle Progression*.

~2-month low (Feb 13) - low (April 16) - low (June 17) - high (Aug 20) - (high; October 21/22, 2024) *Cycle Progression*.

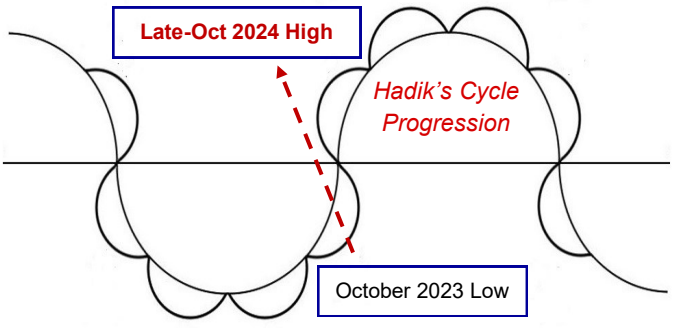
~3-month high (Jan 12) - high (April 12) - high (July 16/17) - (high; October 16 - 22, 2024) *Cycle Progression*.

That also fulfilled a similar ~1-year/~12.5-month high-high-low (Aug '21) - low (Sept '22) - low (Oct '23) - (high; late-Oct 2024) *Cycle Progression* as in Gold.

They quickly confirmed those peaks, increasing the likelihood for a plunge back to their early-August '24 lows.

That dovetails with the monthly *HLS* (extreme downside target for Nov '24) at 135.63/XAU."

Gold ~12.5-Month/~54-Week *Cycle*



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11-09-24 *Weekly Re-Lay* - "Gold & Silver fulfilled late-October cycles and analysis for an initial drop into Nov 8/11th. That could stretch into mid-month…

Gold & Silver are confirming signs of multi-week or multi-month tops after attacking critical upside targets in late-October - the projected time for a multi-week (likely multi-month) high...

Silver is entering the second week after testing and holding its weekly *HLS*. That indicator usually generates a 1 - 2 month low in the ensuing 2 - 3 weeks. In addition, a low on November 11 - 18th would perpetuate a ~14-week low-low-low-(low) *Cycle Progression*.

Multiple targets and support levels converge at 29.71 - 29.86/SIZ and would be the ideal range for a multi-week low...

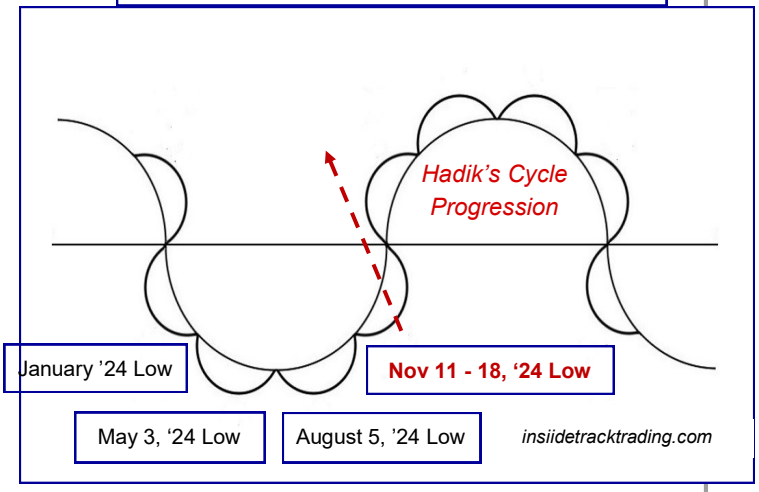
Metals continue to reinforce analysis that projected major, multi-year lows to take hold in late-2022 and lead to a multi-year advance. Ultimately, these trends could spur higher prices into 2027/2028 - when major cycles converge."

11-13-24 *Weekly Re-Lay Alert* - "Gold & Silver are confirming signs of multi-week or multi-month tops after attacking critical upside targets in late-October - the projected time for a multi-week (likely multi-month) high.

Silver peaked on October 22nd - along with related cycles in the XAU Index - while Gold waited another week to fulfill its own cycles.

Its late-October '24 peak fulfilled the latest phase of an ongoing ~1-year/~12.5-month high-high-low (Aug '21) - low (Sept '22) - low (Oct '23) - (high; late-Oct 2024) *Cycle Progression*.

Gold/Silver ~14-Week *Cycle*



The related ~54-week cycle and 27-week low-high-(high) *Cycle Progressions* peaked on October 28th - when both set their highest weekly closes… Silver has entered the second week after testing and holding its weekly *HLS*. That indicator usually generates a 1 - 2 month low in the ensuing 2 - 3 weeks.

A low on Nov 11 - 18th would perpetuate a ~14-week low-low-low-(low) *Cycle Progression*.

Multiple targets and support levels converge at 29.71 - 29.86/SIZ, with extreme intermediate targets near 28.00/SIZ..."

11-16-24 *Weekly Re-Lay* - "Gold & Silver are selling off after fulfilling late-October cycle highs.

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An intermediate low could take hold this week…

Silver is entering the third week after testing and holding its weekly *HLS*… while Gold is entering the second week of a similar setup. That indicator usually generates a 1 - 2 month low in the ensuing 2 - 3 weeks.

A low on Nov 11 - 18th would perpetuate a ~14-week low-low-low-(low) *Cycle Progression*...

Gold has twice neutralized its weekly uptrend but would not turn that trend down until a weekly close below 2541/GCZ…

Metals continue to reinforce analysis that projected major, multi-year lows to take hold in late-2022 and lead to a multi-year advance. Ultimately, these trends could spur higher prices into 2027/2028 - when major cycles converge.

If Gold & Silver bottom before the end of 2024 (potentially before the end of November), they would likely be completing a larger-magnitude wave '4' (or 'IV') of the overall advance from the late-2022 low. That would pave the way for a wave '5'/'V' advance into (at least) Oct/Nov 2025.

The XAU & HUI have dropped sharply after fulfilling upside projections in price and time as the XAU surged into a synergistic convergence of geometric cycle highs on October 21/22nd and topped while fulfilling an ~18-week low-low-low-low-(high; Oct 21 - 25, 2024 *Cycle Progression.*

It also fulfilled a ~4-month low (Feb 13) - low (June 17) - (high; October 21/22, 2024) and ~2-month low (Feb 13) - low (April 16) - low (June 17) - high (Aug 20) - (high; October 21/22, 2024) *Cycle Progression*… and a ~3-month high (Jan 12) - high (April 12) - high (July 16/17) - (high; October 16 - 22, 2024) *Cycle Progression*.

Since setting those peaks, they have been targeting a plunge back to their early-August '24 lows. That dovetails with the monthly *HLS* (extreme downside target for Nov '24) at 135.63/XAU and the past week's *HLS* at 136.66/XAU. 135.32/XAU is weekly *21 MARC* support.

Similar to Gold, the XAU has twice neutralized its weekly uptrend but would not turn that trend down until a weekly close below 142.35/XAU.

11-20-24 *Weekly Re-Lay Alert* - "Gold & Silver entered this week with a higher probability for a reversal back up. Silver is in the third week after testing and holding its weekly *HLS*… while Gold is in the second week of a similar setup.

That indicator usually generates a 1 - 2 month low in the ensuing 2 - 3 weeks… so a low is due.

A low on Nov 11 - 18th was expected and would perpetuate a ~14-week low-low-low-(low) *Cycle Progression*.

So far, that has been the case.

Multiple price targets and support levels converged at 29.71 - 29.86/SIZ, which is exactly where Silver bottomed.

Gold bottomed slightly above extreme downside support while creating the largest decline since May - Oct '23, a sell-off that Gold just matched in magnitude (~260.0/GC declines in both cases).

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Gold has twice neutralized its weekly uptrend and would not turn that trend down until a weekly close below 2541/GCZ.

As long as that does not occur, Gold is poised to enter a new wave higher.

(That indicator also increased the likelihood for a reversal higher this week.)...

If Gold & Silver bottom before the end of 2024 (ideally before the end of November), they would likely be completing a larger-magnitude wave '4' (or 'IV') of the overall advance from the late-2022 low.

That would pave the way for a wave '5'/'V' advance into (at least) Oct/Nov 2025. The similar-magnitude decline in Gold corroborates that wave potential.

The XAU & HUI have dropped sharply after fulfilling upside projections in price and time as the XAU surged into a synergistic convergence of geometric cycle highs on October 21/22nd and topped while fulfilling an ~18-week low-low-low-low-(high; Oct 21 - 25, 2024 *Cycle Progression* and many other cycles.

As long as the XAU does not give a daily close above 152.29, which would turn the daily trend back up, it remains capable of dropping to its monthly *HLS* (extreme downside target for Nov '24) at 135.63/XAU.

135.32/XAU is weekly *21 MARC* support.

11-23-24 *Weekly Re-Lay* - The Dollar Index remains in bullish cycles, following its low on Sept 27/30 (that fulfilled a major, ~3.25-Year/38 - 41-month low-low cycle and a more precise ~40-month low (Jan '18) - low (May '21) - (low; Sept 2024) *Cycle Progression*) and the outlook for a contrasting 3 - 6 month peak in January 2025…

Gold & Silver entered this past week with a higher probability for a reversal back up. Silver was in the third week after testing and holding its weekly *HLS*… while Gold was in the second week of a similar setup.

That indicator usually generates a 1 - 2 month low in the ensuing 2 - 3 weeks… so a low was due. A low on Nov 11 - 18th was expected and would perpetuate a ~14-week low-low-low-(low) *Cycle Progression*.

So far, that has been the case.

Multiple price targets and support levels converged at 29.71 - 29.86/SIZ, which is exactly where Silver bottomed.

Gold bottomed slightly above extreme downside support while creating the largest decline since May - Oct '23, a sell-off that Gold just matched in magnitude (~260.0/GC declines in both cases) with its latest sell-off.

Gold has neutralized its weekly uptrend multiple times and would not turn that trend down until a weekly close below 2541/GCZ.

As long as that does not occur, Gold is poised to enter a new wave higher. (That indicator also increased the likelihood for a reversal higher this past week.)

If Gold & Silver bottom before the end of 2024 (*ideally before the end of November*), they would likely be completing a larger-magnitude wave

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'4' (or 'IV') of the overall advance from the late-2022 low.

That would pave the way for a wave '5'/'V' advance into (at least) Oct/Nov 2025.

The similar-magnitude decline in Gold corroborates that wave potential.

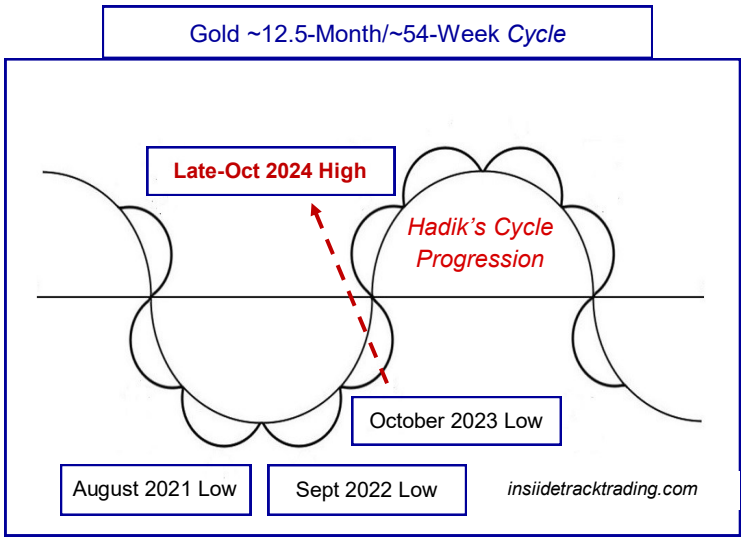
There is, however, a 'catch'. Silver is relatively weaker and could see another decline into early-December (potentially coinciding with a Gold pull-back to a secondary low) if it fails to close above 31.62/SIZ in the coming days.

If so, that could trigger a drop to higher-magnitude support near 28.00/SI…"

12-02-24 - Gold & Silver have fulfilled downside projections, bottoming in sync with intermediate cycle lows on Nov 11 - 18th and in perfect accord with their respective weekly trend patterns.

Gold completed a textbook multi-week correction - dropping right to its rising weekly *21 High MAC* while precisely matching the magnitude of its previous (comparable) corrective wave & attacking 1 - 2 month/range support, twice neutralizing its weekly uptrend in the process.

As long as Gold does not turn that weekly trend down, it is perceived to have completed its latest intermediate correction and is poised to enter a new major advance - capable of ultimately stretching into Oct/Nov 2025. The first phase should last into April/May '25. Both metals are projecting a new multi-month advance to begin in January '25.



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November 2024 *INSIIDE Track excerpt*

Outlook 2025

Dollar Dilemma III

10-30-24 - The intrinsic value of the US Dollar - or any currency, for that matter - is based on comparative values. Even when the Dollar had intrinsic worth (before being backed by nothing more than debt), it's value was based on a corresponding measure of Gold.

Regardless of whether or not the Dollar printers relate current Federal Reserve Notes to Gold, it is still valued against Gold on a moment by moment basis. So, there remains a 'gold standard' for the US Dollar… it just isn't codified into US law.

As a result, it is very easy to assess the 'value' of the US Dollar - as it has been throughout US history - by looking at the Dollar-based price of Gold… and inverting that relationship.

Gold Standard?

In September 1999 - a little over a quarter-century ago - Gold completed a ~19-year decline (basis the US Dollar) and bottomed near $270/oz.

Since then, it has moved progressively higher for 25+ years and has increased it's value - against the US Dollar - ten-fold.

That's not a bad run for Gold.

In December 2015, Gold set a secondary low (after retracing from its Sept 2011 peak) and was forecast to surge into late-2020/early-2021 as part of a larger advance that should extend past 2025:

https://www.insiidetracktrading.com/wp-content/uploads/40YC-Currency-War-Breakthrough-Strategies.pdf

Conversely, the Dollar has traded lower against Gold - on balance - throughout this entire century. That's not exactly a ringing endorsement for the value of the US Dollar.

During much of that time, however, the Dollar's deterioration has been masked… by the more rapid deterioration in the value of other fiat currencies.

After declining from 2001 into 2008, the Dollar Index (US Dollar value - based on a comparative basket of other debt-backed currencies) declined as Gold experienced an initial surge.

Following its 2008 low, the Dollar Index moved progressively higher - against those other currencies - into 2022 - completing a series of *7-Year Cycles* that have governed the Dollar for decades.

https://www.insiidetracktrading.com/wp-content/uploads/40-Year-Cycle-New-Currency-War-Begins.pdf

However, it was a far more ominous cycle shift - at that same time - that really impacted the Dollar...

40-Year Cycle of C.W. Shift

Throughout the 2010's and early-2020's, multi-year, multi-decade & multi-generational cycles had forecast a major top for the US Dollar to take hold in late-2022/early-2023. *It did exactly that!*

"17-Year Cycle & the 3 'Cs' of Trading"

November 2024 *INSIIDE Track* excerpt

Chart-based sell signals were triggered in late-2022 and were followed by a ~20-month topping phase that was finally confirmed on August 30, 2024. *Now comes the 'reality'*…

In alignment with trend reversal signals, that type of confirmation often occurs at the culmination of an initial sell-off, fulfilling initial sell signals.

That is why the Dollar Index was forecast to bottom in Sept/Oct and trigger an initial multi-week rally from there.

In doing so, it *'casts shadows ahead'* - to 2025.

At the same time, Gold is completing ~1-year & ~2-year uptrends that are projected to peak in late -October '24.

While that is not expected to time the end of a broader overall uptrend, it does usher in the time for a significant correction.

40 & 80-Year Cycles of Currency War

2024 was/is expected to be a pivotal time for the US Dollar and global foreign exchange - linked to the ubiquitous *40-Year Cycle* and an over-arching *80-Year Cycle*.

2024 is 80 years from the *Bretton Woods Agreement* of 1944… the first *negotiated* monetary union with Gold as its foundation.

1944 was 80 years from the *Coinage Act* and *Banking Act of 1864*, which was 80 years from the founding of the *Bank of North America* and establishment of the first mint in 1782/1783… all closely governing US currency & *Currency Wars*.

The 1864 *Banking Act* included the key criteria for *'establishing a national banking association'*. It ushered in the beginning of the 'national banking era'… that continues to the present… 160 years later.

***2024** ushers in similar centralized banking cycles - on a global scale*.

1784 began an era when coordinated banking and a gold-backed currency were codified into the governance of the 13 US Colonies. *80 years later...*

1864 began an era of national banking associations in the US… that began a subtle shift *away from* Gold.

1944 began an era of unified global banking (the *IMF* & *World Bank* were created at that time) and currency coordination - that saw the same shift away from Gold, after initially embracing it.

2024 is 80 years from the start of that gold-based global monetary 'union'… *a time/cycle for change*.

2024 is also 160 & 240 years (*80-Year Cycles*) from major events in the evolution of a national and then international currency & monetary union.

2024 could time a dramatic shift for Gold, the US Dollar, and/or the global monetary order.

The *BRICS* nations are happy to oblige… *IT*

"17-Year Cycle & the 3 'Cs' of Trading"

September 2024 *INSIIDE Track* excerpt

Outlook 2024

Dollar Dilemma

08-29-24 - The *40-Year Cycle of Currency War* ushered in a potentially-tumultuous 5 - 7-year period in 2022. While that might sound esoteric, or too lofty to have an impact on day-to-day life, nothing could be farther from the truth.

The early-2020's (initial) surge in inflation is a perfect example of this reality.

The previous phase of that *40-Year Cycle* culminated in 2016 - 2021 and was projected (in 2013 - 2016) to include a major bull market in Gold, an ultimate top in the US Dollar, and the onset of a period that would likely see powerful antagonists fighting against global Dollar hegemony in the 2020's.

The emergence of a new anti-Dollar vehicle (cryptocurrency) reinforced that.

Gold - the quintessential anti-Dollar - precisely fulfilled the outlook for the late-2010's, surging from late-2015 into late-2020 (when a 1 - 2 year peak was forecast) and providing a precursor to what was/is expected in 2022 - 2026… and beyond.

In late-2022, Gold subsequently bottomed - in lockstep with a *7-Year Cycle* that timed decisive lows in 2001, 2008 & late-2015 - and began what was/is expected to be a new multi-year advance that could match the duration of the previous one. It could even last the entire 7-year cycle.

17-Year Cycle & US Dollar

There are many other cycles, technical indicators and even fundamental factors that corroborate this outlook for Gold, Silver and other anti-Dollar vehicles.

One of the most noteworthy is the outlook for the US Dollar and the Dollar Index.

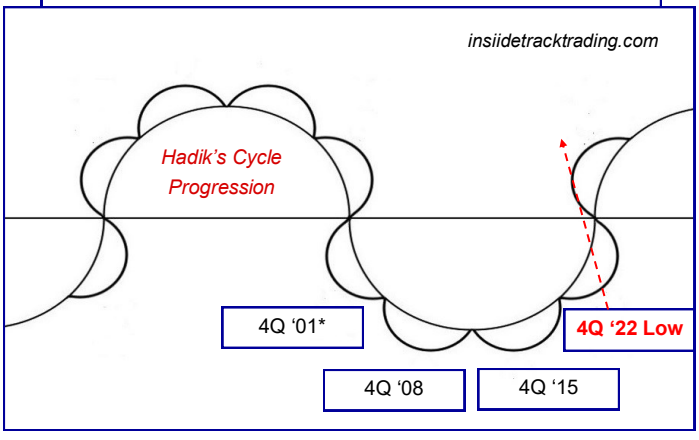
17 years ago, the Dollar Index peaked in late-2005 (after surging from January of that year), sold off into May 2006, consolidated for several months, and then entered a more convincing decline in 2007… lasting into 1Q 2008.

17 years later, the Dollar Index peaked in late-2022 (after surging from January of that year), sold off into May 2023, consolidated for several months, and then entered a more convincing decline in 2024… expected to last into 2025.

Déjà vu?

The early-2008 bottom was the culmination of a ~6-year decline from 1Q 2002 into 1Q 2008.

~7-Year Cycle in Gold (Silver)*



"17-Year Cycle & the 3 'Cs' of Trading"

September 2024 *INSIIDE Track* excerpt

17 years prior, similar action unfolded with the Dollar Index culminating a ~6-year sell-off in 1991…

The early-1991 bottom was the culmination of a ~6-year decline from 1Q 1985 into 1Q 1991.

Bottom Line: The *17-Year Cycle* has also had an impact on the action of the US Dollar Index!

With that in mind, a critical and decisive '*D (ecision)-Day*' for the US Dollar Index is at hand.

This potential signal is a technical one - on the monthly chart - and has been discussed repeatedly in *INSIIDE Track* since early-2024. The Dollar is now in the ideal setup to generate it and powerfully confirm the 2022 peak...

This has been described multiple times & represents a textbook scenario with regard to a *21 MAC* reversal pattern (a lagging/confirming indicator similar to the monthly trend, which has multiple implications). More on that in the section on *U.S. Dollar/ Int'l Currencies*.

A Drawn-Out Dollar Decline?

This technical & cyclical action reinforces some of the fundamental forces at work - creating intensifying headwinds against any future Dollar appreciation.

It also corroborates what is steadily developing between major US 'competitors' who want to see the Dollar's role in global trade decreased.

While that might sound like a reasonable ask from the global 'community', and represent exactly what would be expected from any of several economic adversaries, it is very likely to have an oversized impact on the US - a nation (like many others) becoming increasingly dependent on debt to finance all things social and political.

If you were living WAY beyond your means and had all your credit cards (debt) maxed out and could barely make the minimum payment each month, what would happen if your employer wanted to 'trim' your hours or compensation by 5 or 10%?

That modest drop in income would lead to missed payments which would lead to penalties (a ratings decrease) and increased interest on that debt… which would lead to more missed payments and additional penalties that would lead to… *You get the picture*!

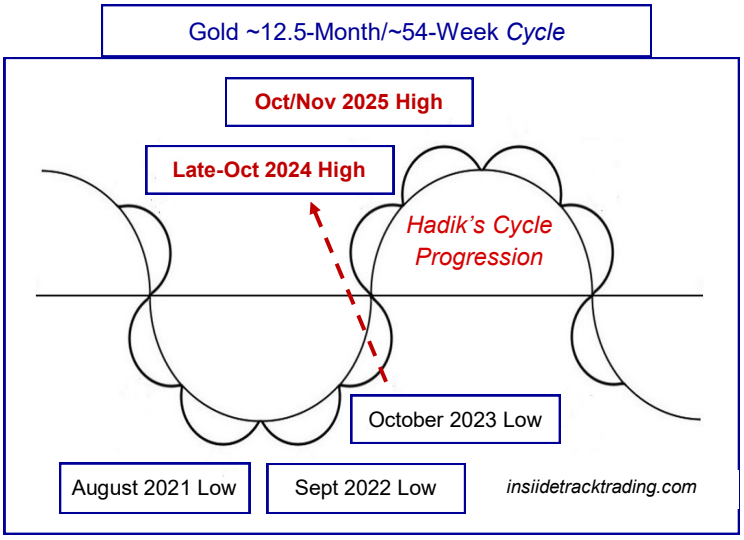
The True Value of the US Dollar

Most of this discussion involves impacts and events that could still take years before coming to fruition. However, there are immediate correlations that have been materializing in recent years… like the ongoing advance in Gold.

Based on the Dollar/Gold relationship - the true comparative value of fiat currency versus hard currency - the US Dollar has been in a downtrend since October 2023… on a slightly larger scale since October 2022… on a modestly larger scale since December 2015… on an even larger scale since October 2008… and on a major, multi-decade basis since September 1999.

What's Next? ***IT***

"17-Year Cycle & the 3 'Cs' of Trading"



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